



CONDO ASSOCIATIONS RESIDENTIAL & COMMERCIAL

Whether your clients are working with small associations or larger complexes, DeCotis Specialty Insurance has AM Best A-rated markets ready to provide coverage, including coastal locations.

HAVE YOUR HEARD?

At DeCotis, you can also secure a separate policy for wind & hail for condo associations!

TARGET CLASSES

- Residential Condo Associations
- Commercial Condo Associations
- Condo Building Lessors Risk Only

CONDO ASSOCIATION COVERAGE HIGHLIGHTS

PROPERTY:

- Full Value, Primary, Quota Share, or Excess Basis
- Up to \$10 million per location (limited to \$5 million in the Southeastern states)
- \$250 million TIV cap (\$100 million TIV cap in the Southeastern states)
- Flexible deductible options
- Wind & Hail Only Coverage available

GENERAL LIABILITY:

- \$1 million / \$2 million

EXCESS/UMBRELLA:

- up to \$5 million

CRIME:

- Theft of money, securities, and other property by employees
- Coverage provided for directors, officers, committee chairs, employees, and volunteers

EQUIPMENT BREAKDOWN:

- Included or Monoline policy with limits up to \$25 million per occurrence

DIRECTORS & OFFICERS:

- Up to \$5 million
- Defense costs unlimited outside the policy limit
- Full Prior Acts Coverage
- Nonmonetary and breach of contract coverage
- Employment practices liability included for no additional cost for 10 employees
- Third-party discrimination and third-party harassment coverage
- Data & Security+ sublimit included free of charge

WIND ONLY POLICY:

- Maximum TIV limit: \$3.5 million
- Minimum premium: \$5,000
- Minimum deductible: 1% of TIV or \$2,500

QUOTES AND SUBMISSIONS

We will accept **ACORD applications with SOV** and Habitational Supplemental applications with three years of loss history. Submit an application to your DeCotis Underwriter or email Quotes@Decotis.com.

