

# CONDOMINIUM UNIT OWNERS PRODUCT

- Ⓢ Applicant is the owner of a condominium unit or a cooperative unit
- Ⓢ The named insured can be an individual, a trust, an estate, a limited partnership, a family partnership or an LLC
- Ⓢ Coastal exposures are acceptable (excluding wind and hail coverage)
- Ⓢ Short-term rentals, including units rented out on home-sharing sites are acceptable
- Ⓢ Applicants with one prior loss in the past three years
- Ⓢ Liability limits up to \$1 million (limit not capped for units rented to others)



## PRODUCT ADVANTAGES

- ▶ Personal injury included
- ▶ Ability to include loss assessment up to \$50,000 without a cap toward the master policy deductible
- ▶ Can include condo associations and property managers as additional insureds
- ▶ Discounts available for protective devices
- ▶ Efficient online capabilities and phone quoting
- ▶ A.M. Best rated A++ carrier

## PRODUCT ENHANCEMENTS

- ▶ Special Form coverage for Coverage A – Building
- ▶ Special Form coverage for Coverage C – Contents
- ▶ Replacement cost on Coverage C – Contents
- ▶ Water backup/Sump pump coverage of \$5,000
- ▶ Home-sharing form to provide peace of mind for those renting their entire unit on a short-term basis using a home sharing site

## AVAILABLE LIMITS

- ▶ Coverage A up to \$500,000
- ▶ Coverage C up to \$200,000
- ▶ Coverage D up to \$50,000
- ▶ Loss assessment up to \$50,000
- ▶ Personal liability up to \$1 million
- ▶ Medical payments included at \$5,000

## DEDUCTIBLES

- ▶ \$500 base deductible for unit occupied annually (by renter or owner)
- ▶ \$1,000 base deductible for unit occupied seasonally



## BUSINESS RESOURCE CENTER

Provides centralized access to business-solution vendors for all policyholders. Solutions include:

- ▶ Human resources services
- ▶ Tenant and pre-employment screenings
- ▶ Identity theft protection
- ▶ Marketing resources

Visit [bizresourcecenter.com](http://bizresourcecenter.com) for a full list of available business solutions.

## MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Applicant is an entity who purchased the unit for use by employees\*
- ▶ Owned in the name of a corporation\*
- ▶ Vacant unit\*
- ▶ Unit has wood stoves or space heaters
- ▶ Unit has a business exposure or child care/farm exposures
- ▶ Unit is undergoing renovation\*
- ▶ Unit is rented to college students or has roomers or boarders
- ▶ Unit is located in a protection class 10
- ▶ Risk is located in AK, AL, CA, FL, HI, KY, LA, MS or WV

\*Quotes may be available for our Commercial product if ineligible for Personal Lines

**Quote online or call 888-875-5218**

# RENTERS INSURANCE AND SENIOR LIVING PRODUCT

- Ⓢ Applicant is the full-time tenant of a dwelling, an apartment, a condominium, a cooperative unit or a unit in an assisted living facility
- Ⓢ Coastal exposures are acceptable (excluding wind and hail coverage)
- Ⓢ Applicants with one prior loss in the past three years
- Ⓢ Protection classes 1-9 are acceptable



## PRODUCT ADVANTAGES

- ▶ Personal injury included up to liability limits chosen
- ▶ Named insured can be an individual, a husband and wife or a civil union
- ▶ Can include landlord as an additional insured
- ▶ Ability to quote and bind online

## AVAILABLE LIMITS

- ▶ Coverage C up to \$200,000 (for policies not endorsed with Senior Living endorsement)
- ▶ Coverage D up to \$50,000 (for policies not endorsed with Senior Living endorsement)
- ▶ Personal liability up to \$1 million
- ▶ Medical payments included at \$5,000 (for policies not endorsed with Senior living endorsement)

## AVAILABLE ENHANCEMENT ENDORSEMENTS

- ▶ **Senior Living endorsement:** Residents of an assisted living facility, a residential living facility or an independent care facility may purchase this endorsement to provide special limits of liability for property items unique to a senior living scenario (available in PA and NJ only)
- ▶ **Renters Protection Plus endorsement:** Optional value-plus endorsement offered to increase specified limits of liability for specific property items such as portable electronics, loss of silverware, business personal property and theft of jewelry, watches, furs and precious and semiprecious stones
- ▶ **Pet Damage endorsement:** Optional endorsement offered to provide coverage for property damage caused to the residence premises by applicant's pet

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- ▶ Human resources services
- ▶ Pre-employment and tenant screenings
- ▶ Identity theft protection
- ▶ Marketing resources

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## MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Applicants residing in a nursing home or dementia care facility
- ▶ Applicants renting a mobile home
- ▶ High-profile applicants
- ▶ Named insureds that are LLCs, estates, trusts, limited partnerships, and corporations
- ▶ Applicant is a college student
- ▶ Unit or home is undergoing renovation
- ▶ Unit or home has woodstoves or space heaters
- ▶ Unit or home has a business exposure, child care or farm exposures
- ▶ Unit or home is rented to college students or has roomers or boarders
- ▶ Unit or home is located in protection class 10
- ▶ Risk is located in AK, AL, CA, FL, HI, KY, LA, MS or WV